



Annual Report 2009/10

Linda Soteriou
CEO

Perth Region NRM
Awards of Recognition
Evening
November 3rd 2010

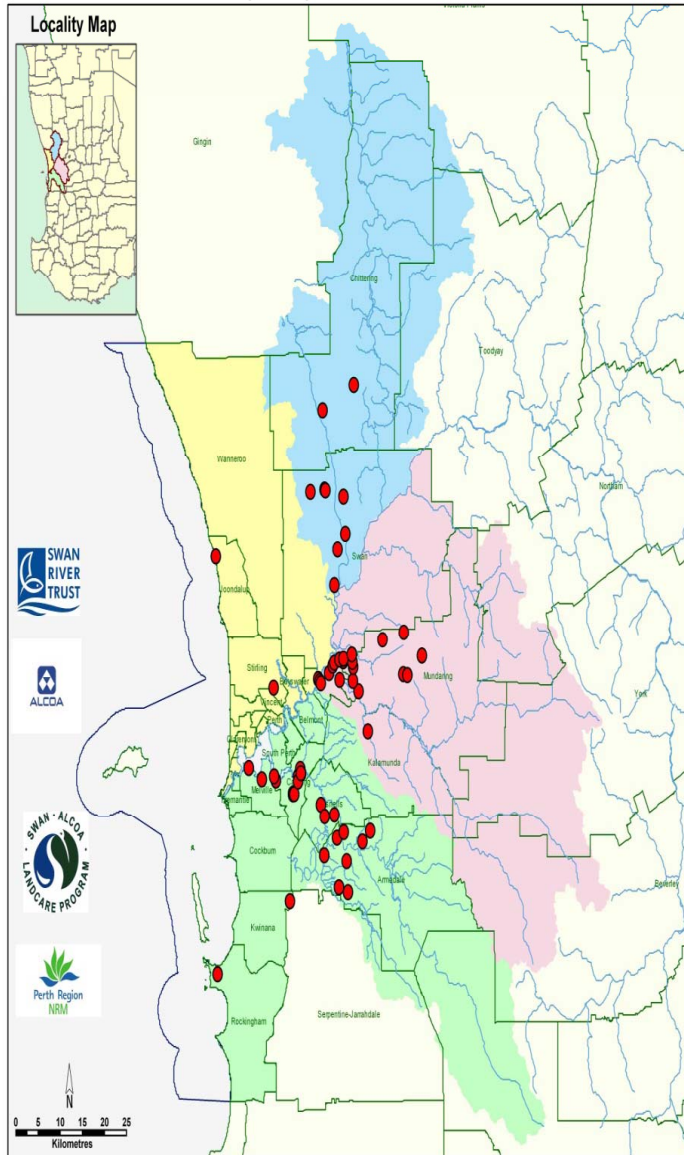




The year that was

- Approval Caring for our country baseline to 2013.
- Agreement for services with the State Government.
- Finalisation of our new PRNRM Strategic Plan.
- Strengthening of Partnerships with SRT, SWALSC, KIC and Water Corporation.

DISTRIBUTION OF SWAN AICOA LANDCARE PROGRAM
(SALP) 2010 FUNDING



LEGEND

- SALP 2010 Sites
- Hydrology
- Local Government Authorities
- SubRegions North
- North East
- East
- South
- Coastal and Marine

Datum: Geocentric Datum of Australia 1994
Projection: UTM Zone 50
Production Date: 25 Jan 2010
Map Author: Boon G. Yap

While all reasonable care has been taken in the preparation of the material in this document, Perth Region NRM accepts no responsibility for any inaccuracies and persons relying on this data do so at their own risk.

Swan Landcare Program 09/10

- Funded from Alcoa and the Swan River Trust
- \$400,000
- Alcoa committed to another three years funding





Light Industry

- \$500,000 funding SRT for audits.
- New Industrial guidelines launched.
- Energy case studies
- City of Perth restaurant sustainability assessments.
- Wineries – vineyards to production.



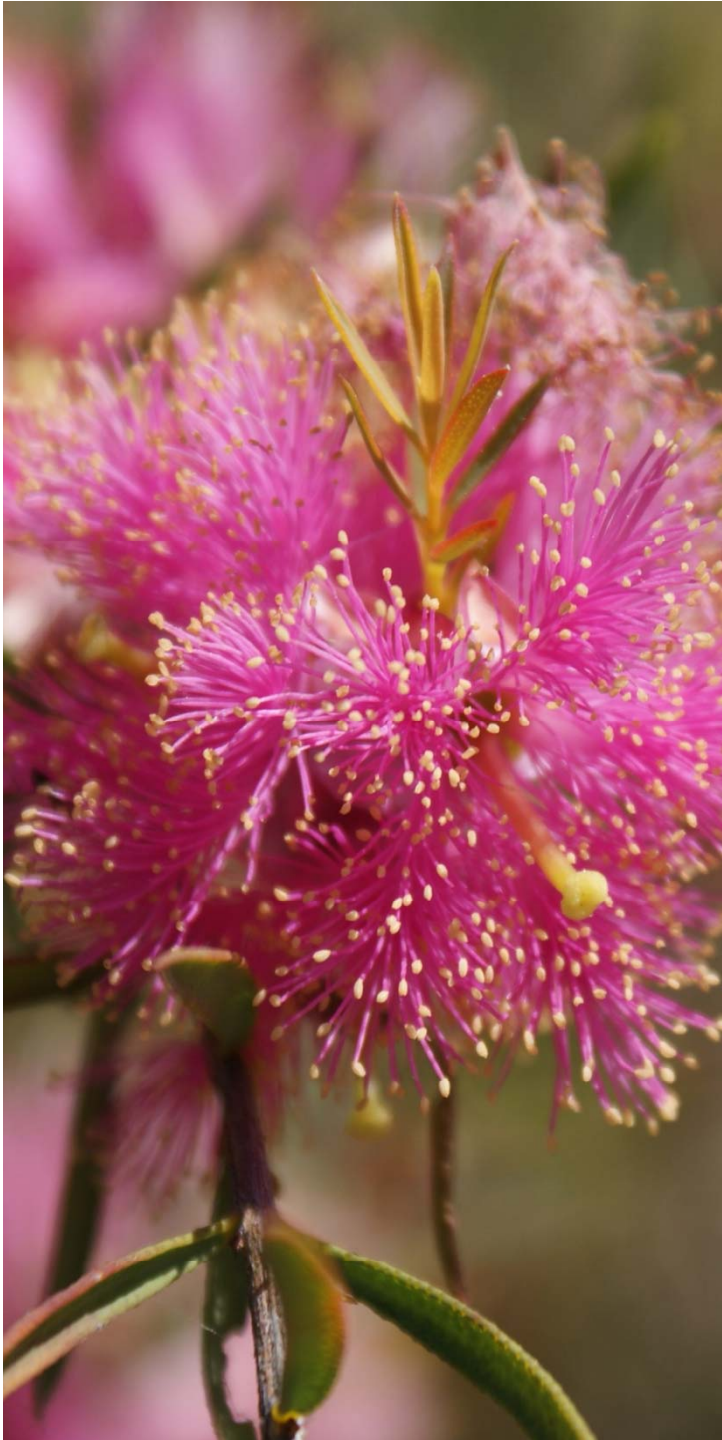
Agriculture

- Waterwise training to 65 growers, weather station installed Karagullen.
- Targeton website.
- Horse BMP's workshops.
- Ellen Brook Farm plans and EBICG workshops.
- Grapegrowers BMP's and water audits.



Integrated Water

- Total Water Cycle Management through a 'Blue Map'.
- Drainage case studies linked to the ADS.
- WQ monitoring framework and mapping R & D needs.
- Mapping existing work to identify and prioritise gaps.



Biodiversity

C40C

- 4km tributary restoration annually.
- Boneseed and high risk willow eradication program.
- TEC dieback and weed control.
- Development of 'Green Map'.



Indigenous Cultural Heritage

- C4OC – consultation of Indigenous values for the Canning River.
- Partnership with SWALSC and Lotterywest for the Indigenous values of the Swan and Canning rivers.
- Development of Aboriginal Cultural Heritage Management Plans for Fremantle and Belmont.



Marine

- Marine assets and associated threats clearly identified.
- Picture of the marine monitoring and research in the region.
- Identified PR NRM role with respect to marine assets and future marine projects.
- The next steps –priority marine projects and funding.



Geographic Reference Groups

- Coast – restoration works.
- North – Scoping coordinated fox control.
- North East- drainage case study.
- East – Integrated Catchment Plans and illegal damming.
- South – Bush Forever sites, sediment control.



Local Government

- ‘Integrating NRM into Local Government Core Business’, recommendations tested.
- Supporting WALGA’s Swan Canning Policy Forum.
- Introduce ‘integrated land use planning’ as a framework for green and blue maps.
- LG GIS group to map NRM work.
- Integrate NRM into LG structural reform.



Partnerships

- Kwinana Industry Council – industry guidelines.
- Water Corporation – industry, drainage case studies, LaBC.
- SWALSC – Swan Canning Trails.
- Western Power – industry, offsets.
- SRT – SALP, industry, community.



The year to come

- Develop our business model.
- Develop the partnership with State Government.
- A new Minister for C4OC – a new model?
- Royalties for Regions.

PERTH REGION NRM INC
ABN 13 565 953 466

Audited Financial Report
For the Year Ended 30 June 2010

PERTH REGION NRM INC
ABN 13 565 953 466

AUDITED FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2010

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PERTH REGION NRM INC
ABN 13 565 953 466

COMMITTEE'S REPORT

Your committee members submit the financial report of the Perth Region NRM Inc for the financial year ended 30 June 2010.

Committee Members

The names of committee members throughout the year and at the date of this report are:

David Boothman (Chairman)	PRNRM Chairman
Bruce Hamilton (Deputy Chairman)	Chairman, Integrated Water Management Reference Group
Colin Heinzman	Chairman, Natural Diversity Reference Group
David Ellement	Chairman, Rural Landuse Reference Group
Dr Glenn Hyndes	Chair, Marine Reference Group
Dr Robert Humphries	Water Corporation
Sally Lake	Community Joint Chairman, North Reference Group
Robert Hawes	Community Joint Chairman, North East Reference Group
Pat Hart	Community Joint Chairman, South Reference Group
David Saunders	DPI
Barbara Matters	Chairman, Indigenous NRM Advisory Group
Rodney Henderson	Chairman, Light Industry Reference Group
Cr Clive Robartson	Chairman, Local Government Reference Group
Ross Sheridan	Department of Water
Stuart Knott	Community Joint Chairman, Coastal Reference Group
Jamie Bowyer	Department of Agriculture & Food WA
Stephen Lloyd	Chairman, East Reference Group
Gerard Van Didden	Deputy Chairman, East Reference Group
Paul Brown	DEC

Principal Activities

The principal activities of the association during the financial year were to provide funding coordination of Natural Resource Management (NRM) in the Swan Region.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The deficit amounted to \$44,537.

Signed in accordance with a resolution of the Members of the Committee.

Chairman
Name: David Boothman

External Accountant
Name: Lane P R Taylor, CPA
on behalf of LPR Taylor & Associates Pty Ltd

Dated this day of

PERTH REGION NRM INC
BALANCE SHEET
AS AT 30 JUNE 2010

	<u>2010</u>	<u>2009</u>
	\$	\$
ASSETS		
Current Assets		
Cash at Bank		
Bendigo Bank - 11am Account	1,687,129	1,762,019
Bendigo Visa 121082374	2,006	1,125
Bendigo Visa 129673208	310	3,924
Perth Region NRM WOTF - Swan	133,651	105,939
Petty Cash on Hand	6	19
Toodyay Bank - Cash Management	97,278	14,084
Total Cash at Bank	<u>1,920,380</u>	<u>1,887,110</u>
Accounts Receivable	178,691	22,961
Employee Purchases	693	-
Total Current Assets	<u>2,099,764</u>	<u>1,910,071</u>
TOTAL ASSETS	<u>2,099,764</u>	<u>1,910,071</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	2,181	18,987
Payroll Liabilities	32,926	34,227
Program/Project Carryover	814,569	621,464
GST Payable (Receivable)	(15,858)	(20,025)
Total Current Liabilities	<u>833,818</u>	<u>654,654</u>
Long Term Liabilities		
Employee Annual Leave Provision	70,122	47,505
Employee Long Service Leave Provision	137,088	104,639
Total Long Term Liabilities	<u>207,210</u>	<u>152,144</u>
TOTAL LIABILITIES	<u>1,041,028</u>	<u>806,798</u>
NET ASSETS	<u>1,058,736</u>	<u>1,103,273</u>
EQUITY		
Retained Earnings	1,103,273	555,557
Net Income (Loss)	(44,537)	547,716
TOTAL EQUITY	<u>1,058,736</u>	<u>1,103,273</u>

PERTH REGION NRM INC
INCOME STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2010

	2010	2009
	\$	\$
INCOME		
Alcoa Dieback Income	-	7,127
Carry over 07/08	-	2,575,353
Carry over 08/09	621,464	(621,464)
Carry over 09/10	(814,569)	-
CFOC 08/09	-	2,948,409
CFOC 09/10	2,304,000	-
Coastal Conference 09	29,033	-
Coastal marine NHT2	-	98,000
Community Led Program	38,500	42,000
Consulting Income	-	7,000
Data Collation Income	-	97,500
Dieback Information Group Income	-	2,200
DIG-09	205	4,727
DOW Income	-	50,000
Freshcare	27,160	-
Grants Received	11,884	106,952
Greenstamp Auditing	-	163
Indigenous	105,358	-
Industry Audits	8,971	-
Interest Received	79,155	147,252
Landcare Facilitator	128,090	-
Lotterywest	304,675	-
Management/Operational Income	89,055	47,461
National Pilot for Light Industry	-	6,650
Nyoongar Story CD Income	82	1,110
PRNRM Sustainable Production	8,000	111,815
Program Support/Other Funding	1,139,837	190,481
Regional Income	48,182	-
SALP 2010	350,000	-
SALP Grants 2009	-	477,273
SALP Promotions	15,000	-
SCRIPT Income	-	35,237
SLIP Regional Officer	-	77,548
State Core Funding 09/10	250,000	-
Unspent Funds Holding	7,145	-
Waterwise	864	-
TOTAL INCOME	4,752,090	6,412,793
EXPENSES		
Accounting & Audit Services	28,610	30,764
Administration	114,088	107,129
Board/Committee Expenses	53,108	52,360
Coastal Conference 09	41,300	27,433
Computing Costs	128,869	141,390

**PERTH REGION NRM INC
INCOME STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2010**

	2010	2009
Consultants Fees	276,912	418,003
Contracts	199,384	456,000
Data Collation Expenses	1,109	13,636
DIG-09	115	9,698
DOW Expenses	-	50,000
Employment Costs	1,838,057	1,942,608
Equipment Costs	81,945	38,554
Events/Workshops	29,560	31,801
Fishing Line Recovery	-	385
Freshcare	7,724	-
GIS Services	46	-
Insurance	19,953	19,199
Miscellaneous	-	80
National Pilot for Light Industry	-	14,000
NHT Refunds	-	203,690
PRNRM Sustainable Production Expenses	5,118	-
Project Expenses	58,318	139,299
Project Funding	1,107,071	947,160
Project Partner	-	403,635
Promotions	45,769	84,961
Refit to Office	215,510	-
Refunds	12,899	-
SALP	348,293	535,932
SLIP Expenses	-	573
Staff Conferences	2,385	11,619
Staff Training	20,771	17,527
Unspent Funds	16,445	-
Motor Vehicles Expenses	143,268	167,642
TOTAL EXPENSES	4,796,627	5,865,077
Net Income (Loss)	(44,537)	547,716

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (WA). The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act (WA) and the following Australian Accounting Standards:

AASB 1031 Materiality

AASB 110 Events after the Balance Sheet Date

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a) Income Tax

The Association is a non-profit organisation and thus exempted from income tax liability by virtue of 23(3) of the Income Tax Assessment Act.

b) Employee Entitlements

The provisions for employee benefits relates to the amounts expected to be paid for the long service leave, annual leave, wages and salaries resulting from employees' services provided to balance date. All entitlements are calculated at their nominal amounts using remuneration rates and expected to be settled within one year. No allowance has been made for future pay rates and thus discounted present value of future cash outflows due to inherent uncertainty in determining the appropriate valuation rates.

c) Goods & Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

d) Capitalisation of Fixed Assets

The principles of accrual accounting include the recommendation that the cost of fixed assets such as plant and equipment and certain structural improvements be written off over their useful lives. During the 2010 year, Perth Region NRM purchased the computer equipment as well as made capital improvements to its leasehold property. Both of these items of expenditure have been written off in full in the 2010 year. The reason for the write off being in the case of the computer equipment that as per the terms of the Constitution, on winding up

**PERTH REGION NRM INC
ABN 13 565 953 466**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont)

all such assets are to be passed over to a like organisation and in the case of the leasehold improvements these will be abandoned when Perth Region NRM vacates the premises.

NOTE 2: PROGRAM / PROJECT CARRYOVER

The Program / Project Carryover amount represents the accumulated surplus of funding in excess of expenditure as at 30th June 2010. Association's expectation is that the total program / project carryover will be expended in a future financial year or refunded to funding providers in the event of winding up.

Unspent management income is considered to be earned by the association and is therefore recognised as income in the profit and loss statement.

PERTH REGION NRM INC
ABN 13 565 953 466

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents a true and fair view of the financial position of Perth Region NRM Inc as at 30 June 2010 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Perth Region NRM Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Chairman
Name: David Boothman

External Accountant
Name: Lane P R Taylor, CPA
on behalf of LPR Taylor & Associates Pty Ltd
Dated this day of

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF PERTH REGION NRM INC

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Perth Region NRM Inc which comprises the balance sheet as at 30 June 2010, and the income statement, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Act (WA) and are appropriate to meet the needs of the members. The committee's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Act (WA). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report of Perth Region NRM Inc presents fairly, in all material respects the financial position of Perth Region NRM Inc as of 30 June 2010 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.



BYFIELDS
ASCOT WA



LEANNE K OLIVER CPA
Partner

Date: 21st September 2010